

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

August 20, 2015
Manteca, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the South San Joaquin Irrigation District located in Manteca, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

The Regular meeting was convened at 11:32 A.M. by President Doornenbal from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

HERMAN DOORNENBAL
FRANK CLARK
STEVE WEBB
GARY OSMUNDSON
AL BAIROS, JR.

SSJID COMMISSIONERS

BOB HOLMES
RALPH ROOS
DALE KUIL
JOHN HOLBROOK
DAVE KAMPER

COMMISSIONERS ABSENT: None

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam; Rick Dodge, Finance Manager, Tri-Dam; Susan Larson, License Compliance, Tri-Dam; Genna Modrell, Finance Assistant, Tri-Dam; Tim Townsend, Operations Supervisor, Tri-Dam; Steve Knell, General Manager, OID; Steve Emrick, Counsel, SSJID; Bere Lindley, Finance Manager, SSJID.

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE JULY 22, 2015 SPECIAL MEETING MINUTES

President Webb presented the minutes of the July 22, 2015 Special Meeting to the Commission. Commissioner Kuil moved to approve the minutes. Commissioner Webb seconded the motion. The motion passed 10-0.

ITEM #2 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the July financial statements with the Commissioners, noting net revenue of \$323,000 for the month. Mr. Dodge also advised that Moody's Investors Service has maintained the Authority's Baa3 rating on the Authority's revenue refunding bonds due November 2016.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Webb moved to approve the financial statements and the statement of obligations as presented. Commissioner Holmes seconded the motion. The motion passed 10-0.

ITEM #3 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Holbrook moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Webb seconded the motion. The motion passed 10-0.

President Doornenbal adjourned the meeting at 11:35 A.M.

The next Board of Commissioners meeting will be held September 17, 2015 at the offices of the Oakdale Irrigation District, Oakdale, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority