

# **TRI-DAM POWER AUTHORITY**

## **2023 ADOPTED BUDGET**

## Tri-Dam Authority 2023 Adopted Budget

	2020 Actual	2021 Actual	Amended 2022 Budget	2022 Projection	2023 Proposed Budget	Change from 2022 Adopted Budget		Change from 2022 Projection		
<b>Operating Revenues</b>										
1	Power Sales	\$ 3,344,908	\$ 2,594,996	\$ 4,343,626	\$ 4,750,000	\$ 4,500,000	\$ 156,374	4%	\$ (250,000)	-5%
	<b>Total Operating Revenues</b>	<b>3,344,908</b>	<b>2,594,996</b>	<b>4,343,626</b>	<b>4,750,000</b>	<b>4,500,000</b>	<b>156,374</b>	<b>4%</b>	<b>(250,000)</b>	<b>-5%</b>
<b>Operating Expenses</b>										
2	Salaries and Wages	377,850	344,503	348,966	308,000	368,000	19,034	5%	60,000	19%
3	Benefits and Overhead	255,600	231,547	233,455	207,200	253,200	19,745	8%	46,000	22%
4	Operations	29,890	6,065	32,330	9,700	10,700	(21,630)	-67%	1,000	10%
5	Maintenance	161,760	39,220	120,000	69,100	78,500	(41,500)	-35%	9,400	14%
6	General & Administrative	236,323	262,912	328,612	312,000	332,500	3,888	1%	20,500	7%
7	Depreciation Expense	492,223	493,325	492,198	420,000	495,000	2,802	1%	75,000	18%
8	<b>Total Operating Expenses</b>	<b>1,553,646</b>	<b>1,377,572</b>	<b>1,555,561</b>	<b>1,326,000</b>	<b>1,537,900</b>	<b>(17,661)</b>	<b>-1%</b>	<b>211,900</b>	<b>16%</b>
9	<b>Net Income From Operations</b>	1,791,262	1,217,424	2,788,065	3,424,000	2,962,100	174,035		(461,900)	
<b>Nonoperating Revenues (Expenses)</b>										
11	Investment Earnings	25,232	1,964	10,000	9,725	8,500	(1,500)	0%	(1,225)	-13%
12	Gain/Loss on Asset Disposal	-	6,625	-	-	-	-	0%	-	0%
	<b>Total Nonoperating Revenues (Expenses)</b>	<b>25,232</b>	<b>8,589</b>	<b>10,000</b>	<b>9,725</b>	<b>8,500</b>	<b>(1,500)</b>	<b>-15%</b>	<b>(1,225)</b>	<b>-13%</b>
	<b>Net Income Before Capital Expenses</b>	<b>\$ 1,816,494</b>	<b>\$ 1,226,013</b>	<b>\$ 2,798,065</b>	<b>\$ 3,433,725</b>	<b>\$ 2,970,600</b>	<b>\$ 172,535</b>	<b>6%</b>	<b>\$ (463,125)</b>	<b>-13%</b>
13	<b>Capital</b>	(59,522)	(6,014)	(456,000)	(100,000)	(1,025,000)				
14	<b>Change in Net Position</b>	<b>1,876,016</b>	<b>1,232,027</b>	<b>2,342,065</b>	<b>3,333,725</b>	<b>1,945,600</b>				
15	<b>Transfers from Reserves</b>			2,150,000						
16	<b>Distributions</b>	<b>6,439,000</b>	<b>2,505,000</b>		<b>800,000</b>	<b>4,200,000</b>				

# Tri-Dam Authority 2023 Adopted Budget Operations Department Expenses



**Operations Summary**

	2020 Actual	2021 Actual	Amended 2022 Budget	2022 Projection	2023 Proposed Budget	Change from 2022 Adopted Budget		Change from 2022 Projection	
1 Salaries and Wages	\$ 167,465	\$ 144,792	\$ 107,676	\$ 145,000	\$ 150,000	\$ 42,324	39%	\$ 5,000	3%
2 Benefits and Overhead	112,093	92,764	70,381	79,200	83,200	12,819	18%	4,000	5%
<b>Operations Dept Labor Exp</b>	<b>279,558</b>	<b>237,556</b>	<b>178,057</b>	<b>224,200</b>	<b>233,200</b>	<b>55,143</b>		<b>9,000</b>	
3 Powerhouse Supplies/Furnishings	1,176	452	1,000	-	-	(1,000)	-100%	-	0%
4 Powerhouse Utilities	22,384	(847)	15,000	3,400	4,200	(10,800)	-72%	800	24%
5 Consulting-Reliability/Engineering	-	-	10,000	-	-	(10,000)	-100%		
6 Streamgauging	6,330	6,460	6,330	6,300	6,500	170	3%	200	0%
<b>Non-Labor Operations Exp</b>	<b>29,890</b>	<b>6,065</b>	<b>32,330</b>	<b>9,700</b>	<b>10,700</b>	<b>(21,630)</b>		<b>1,000</b>	
<b>Total Operations Dept Exp</b>	<b>\$ 309,448</b>	<b>\$ 243,621</b>	<b>\$ 210,387</b>	<b>\$ 233,900</b>	<b>\$ 243,900</b>	<b>\$ 33,513</b>	16%	<b>\$ 10,000</b>	4%

**Tri-Dam Authority  
2023 Adopted Budget  
Maintenance Department Expenses**

		2020 Actual	2021 Actual	Amended 2022 Budget	2022 Projection	2023 Proposed Budget	Change from 2022 Adopted Budget		Change from 2022 Projection	
<b>Maintenance Summary</b>										
1	Salaries and Wages	\$ 150,685	\$ 123,016	\$ 152,006	\$ 83,000	\$ 128,000	\$ (24,006)	-16%	\$ 45,000	54%
2	Benefits and Overhead	114,335	91,369	94,890	68,000	107,000	12,110	13%	39,000	57%
	<b>Maintenance Dept Labor Exp</b>	<b>265,020</b>	<b>214,385</b>	<b>246,896</b>	<b>151,000</b>	<b>235,000</b>	<b>(11,896)</b>	<b>-5%</b>	<b>84,000</b>	<b>56%</b>
3	Safety Supplies	178	213	1,000	100	500	(500)	-50%	400	400%
4	Maintenance & Repairs	18,880	21,471	80,000	40,000	42,000	(38,000)	-48%	2,000	5%
5	Electrical & Electronic Expense	3,338	2,649	5,000	2,500	3,000	(2,000)	-40%	500	20%
6	Hydro Expenses	1,731	959	1,000	1,000	2,000	1,000	100%	1,000	100%
7	Microwave/Computer Systems	306	-	2,000	2,000	3,000	1,000	50%	1,000	50%
8	Powerline maintenance/veg rem	89,435	13,228	10,000	10,000	11,000	1,000	10%	1,000	10%
9	Communication Systems	9,039	-	5,000	5,000	6,000	1,000	20%	1,000	20%
10	Haz Mat Business Plan	659	-	500	500	1,000	500	100%	500	100%
11	Shop Supplies	-	-	500	500	1,000	500	100%	500	100%
12	Equipment Rent from Project	24,000	-	-	-	-	-	0%	-	0%
13	Fuel Expenses	-	-	-	3,500	4,000	4,000	100%	500	14%
14	Equipment Operation & Maintenance	985	700	-	-	-	-	0%	-	0%
15	Routine Road Maintenance	13,209	-	15,000	4,000	5,000	(10,000)	-67%	1,000	25%
	<b>Non-Labor Maintenance Expenses</b>	<b>161,760</b>	<b>39,220</b>	<b>120,000</b>	<b>69,100</b>	<b>78,500</b>	<b>(41,500)</b>		<b>9,400</b>	
	<b>Maintenance Dept Expenses</b>	<b>\$ 426,780</b>	<b>\$ 253,605</b>	<b>\$ 366,896</b>	<b>\$ 220,100</b>	<b>\$ 313,500</b>	<b>\$ (53,396)</b>		<b>\$ 93,400</b>	



## Tri-Dam Authority 2023 Adopted Budget Administration Department Expenses

		2020 Actual	2021 Actual	Amended 2022 Budget	2022 Projection	2023 Proposed Budget	Change from 2022 Adopted Budget		Change from 2022 Projection	
<b>Administration Summary</b>										
1	Salaries and Wages	\$ 59,698	\$ 76,695	\$ 89,284	\$ 80,000	\$ 90,000	\$ 716	1%	\$ 10,000	13%
2	Benefits and Overhead	29,172	47,417	68,184	60,000	63,000	(5,184)	-8%	3,000	5%
	<b>Administration Dept Labor Exp</b>	<b>88,870</b>	<b>124,112</b>	<b>157,468</b>	<b>140,000</b>	<b>153,000</b>	<b>(4,468)</b>	<b>-3%</b>	<b>13,000</b>	<b>9%</b>
3	<b>Professional Services Consulting</b>	-	-	-	8,000	9,000	9,000	100%	1,000	13%
4	<b>Office &amp; Administrative expense</b>	-	22	500	500	500	-	0%	-	0%
5	<b>APPA &amp; NHA Dues</b>	7,608	7,898	8,000	9,000	10,000	2,000	25%	1,000	11%
6	<b>Legal Fees</b>	2,833	13,510	20,000	48,000	51,000	31,000	155%	3,000	6%
7	<b>Auditor Services</b>	10,986	9,496	8,912	9,500	10,000	1,088	12%	500	5%
8	<b>Liability &amp; Property Insurance</b>	151,164	189,785	223,200	161,000	170,000	(53,200)	-24%	9,000	6%
9	<b>Property Taxes</b>	3,070	334	2,000	3,000	4,000	2,000	100%	1,000	33%
10	<b>FERC License Fees</b>	27,184	24,432	30,000	32,000	34,000	4,000	13%	2,000	6%
11	<b>USFS Sandbar Collection Agreement</b>	33,478	17,435	36,000	41,000	44,000	8,000	22%	3,000	7%
	<b>Non-Labor Administration Expenses</b>	<b>236,323</b>	<b>262,912</b>	<b>328,612</b>	<b>312,000</b>	<b>332,500</b>	<b>3,888</b>		<b>20,500</b>	
	<b>Administrative Dept Expenses</b>	<b>\$ 325,193</b>	<b>\$ 387,024</b>	<b>\$ 486,080</b>	<b>\$ 452,000</b>	<b>\$ 485,500</b>	<b>\$ (580)</b>		<b>\$ 33,500</b>	

## Tri-Dam Authority Capital Expenditures Budget 2023 Adopted Budget

Expenditure	Budget 2022	2022 Projection	Proposed Budget 2023
1 Exciter	\$ 33,000	\$ -	\$ -
2 Stop Log Gate Re-seal	18,000	-	-
3 Sandbar PH 51E Mechanical Relay Replc	5,000	-	25,000
4 Sandbar PH 115kV Pole Replace/Repair	400,000	100,000	750,000
5 Sandbar PH Bridge Board Repair	-	-	100,000
6 Sandbar PH Flowmeter	-	-	150,000
<b>Total Capital</b>	<b>\$ 456,000</b>	<b>\$ 100,000</b>	<b>\$ 1,025,000</b>