

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

January 17, 2019
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

Vice President Holbrook called the meeting to order at 9:53 a.m.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

TOM ORVIS
LINDA SANTOS
GAIL ALTIERI

SSJID COMMISSIONERS

BOB HOLMES
RALPH ROOS
DAVE KAMPER
JOHN HOLBROOK
DALE KUIL

COMMISSIONERS ABSENT:

HERMAN DOORNENBAL, BRAD DeBOER

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam Project; Rick Dodge, Finance Manager, Tri-Dam Project; Susan Larson, License Compliance Coordinator, Tri-Dam Project; Troy Hammerbeck, Maintenance Supervisor, Tri-Dam Project; Brian Belitz, Operations Supervisor, Tri-Dam Project; Peter Rietkerk, General Manager, SSJID; Steve Knell, General Manager, OID; Tim O'Laughlin, Counsel, OID

PUBLIC COMMENT

None

ITEM #1 Approve Minutes of the December 20, 2018 Regular Meeting

Vice President Holbrook presented the December 20, 2018 regular meeting minutes. Commissioner Roos moved to approve the December 20, 2018 minutes. Commissioner Orvis seconded the motion. The motion passed OID 3-0, SSJID 4-0 with Commissioner Kuil abstaining.

ITEM #2 Financial Matters

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the preliminary December 2018 financial statements, noting net revenues of \$91,000 for the month.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Kuil moved to approve the financial statements and the statement of obligations as presented. Commissioner Santos seconded the motion. The motion passed OID 3-0, SSJID 5-0.

ITEM #3 Review and consider approval Resolution TDPA 2019.01 Distribution of Funds

FM Dodge reviewed funds available for distribution totaling \$4.868 million (\$2.434 million per district), as of December 31, 2018.

Commissioner Kamper moved to approve Resolution TDPA 2019.01 and the distribution of \$4.868 million. Commissioner Orvis seconded the motion. The motion passed on a roll call vote: OID 3-0, SSJID 5-0.

ITEM #4 Review and consider approval of the 2019 investment policy

FM Dodge advised that there were no changes to the proposed policy, but that government code requires that the policy be re-approved by the board on an annual basis.

Commissioner Santos moved to approve the Tri-Dam Power Authority investment policy for the year ending December 31, 2019. Commissioner Orvis seconded the motion. The motion passed OID 3-0, SSJID 5-0.

ITEM #5 Commissioner’s Comments

None.

ADJOURNMENT

Vice President Holbrook adjourned the meeting at 9:58 a.m.

The next Board of Commissioners meeting will be February 21, 2019 at the offices of South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 a.m.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority