

TRI-DAM POWER AUTHORITY

2024 ADOPTED BUDGET



Tri-Dam Authority 2024 Adopted Budget

	2021 Actual	2022 Actual	Amended 2023 Budget	2023 Projection	2024 Adopted Budget	Change from 2023 Amended Budget		Change from 2023 Projection		
Operating Revenues										
1	Power Sales	\$ 2,594,996	\$ 5,365,624	\$ 4,500,000	\$ 9,500,000	\$ 5,500,000	\$ 1,000,000	22%	\$ (4,000,000)	-42%
	Total Operating Revenues	2,594,996	5,365,624	4,500,000	9,500,000	5,500,000	1,000,000	22%	(4,000,000)	-42%
Operating Expenses										
2	Salaries and Wages	344,503	297,557	368,000	281,000	384,000	16,000	4%	103,000	37%
3	Benefits and Overhead	231,547	107,131	253,200	105,000	264,528	11,328	4%	159,528	152%
4	Operations	6,065	5,475	10,700	9,115	11,000	300	3%	1,885	21%
5	Maintenance	39,220	47,934	78,500	13,556	65,000	(13,500)	-17%	51,444	379%
6	General & Administrative	262,912	303,797	332,500	456,000	528,100	195,600	59%	72,100	16%
7	Depreciation Expense	493,325	488,766	495,000	490,000	514,500	19,500	4%	24,500	5%
8	Total Operating Expenses	1,377,572	1,250,659	1,537,900	1,354,671	1,767,128	229,228	15%	412,457	30%
9	Net Income From Operations	1,217,424	4,114,965	2,962,100	8,145,329	3,732,872	770,772		(4,412,457)	
Nonoperating Revenues (Expenses)										
11	Investment Earnings	1,964	(5,014)	-	-	-	-	0%	-	0%
12	Gain/Loss on Asset Disposal	6,625	-	-	-	-	-	0%	-	0%
	Total Nonoperating Revenues (Expenses)	8,589	(5,014)	-	-	-	-	0%	-	0%
	Net Income Before Capital Expenses	\$ 1,226,013	\$ 4,109,950	\$ 2,962,100	\$ 8,145,329	\$ 3,732,872	\$ 770,772	26%	\$ (4,412,457)	-54%

Tri-Dam Authority 2024 Adopted Budget Operations Department Expenses



Operations Summary

		2021 Actual	2022 Actual	Amended 2023 Budget	2023 Projection	2024 Adopted Budget	Change from 2023 Amended Budget		Change from 2023 Projection	
1	Salaries and Wages	\$ 144,792	\$ 147,686	\$ 150,000	\$ 160,000	\$ 156,000	\$ 6,000	4%	\$ (4,000)	-3%
2	Benefits and Overhead	92,764	48,797	83,200	55,000	86,528	3,328	4%	31,528	57%
Operations Dept Labor Exp		237,556	196,482	233,200	215,000	242,528	9,328		27,528	
53940	3 Powerhouse Supplies/Furnishings	452	-	-	150	-	-	0%	(150)	0%
53970	4 Powerhouse Utilities	(847)	3,820	4,200	4,000	4,500	300	7%	500	13%
59363	5 Consulting-Reliability/Engineering	-	-	-	-	-	-	0%		
59650	6 Streamgauging	6,460	1,655	6,500	4,965	6,500	-	0%	1,535	0%
Non-Labor Operations Exp		6,065	5,475	10,700	9,115	11,000	300		1,885	
Total Operations Dept Exp		\$ 243,621	\$ 201,957	\$ 243,900	\$ 224,115	\$ 253,528	\$ 9,628	4%	\$ 29,413	13%

Tri-Dam Authority 2024 Adopted Budget Maintenance Department Expenses

		2021 Actual	2022 Actual	Amended 2023 Budget	2023 Projection	2024 Adopted Budget	Change from 2023 Amended Budget		Change from 2023 Projection	
Maintenance Summary										
1	Salaries and Wages	\$ 123,016	\$ 87,072	\$ 128,000	\$ 60,000	\$ 134,000	\$ 6,000	5%	\$ 74,000	123%
2	Benefits and Overhead	91,369	38,351	107,000	25,000	112,000	5,000	5%	87,000	348%
	Maintenance Dept Labor Exp	214,385	125,423	235,000	85,000	246,000	11,000	5%	161,000	189%
53950	3 Safety Supplies	213	68	500	180	-	(500)	-100%	(180)	-100%
54330	4 Maintenance & Repairs	21,471	34,160	42,000	8,000	15,000	(27,000)	-64%	7,000	88%
54460	5 Electrical & Electronic Expense	2,649	3,166	3,000	2,200	3,000	-	0%	800	36%
54550	6 Hydro Expenses	959	6	2,000	-	15,000	13,000	650%	15,000	100%
54560	7 Microwave/Computer Systems	-	-	3,000	-	-	(3,000)	-100%	-	0%
54630	8 Powerline maintenance/veg rem	13,228	1,016	11,000	-	15,000	4,000	36%	15,000	0%
54730	9 Communication Systems	-	4,955	6,000	500	6,000	-	0%	5,500	1100%
59375	10 Haz Mat Business Plan	-	379	1,000	400	1,000	-	0%	600	150%
59740	11 Shop Supplies	-	-	1,000	250	1,000	-	0%	750	300%
59755	12 Equipment Rent from Project	-	-	-	-	-	-	0%	-	0%
59770	13 Fuel Expenses	-	3,401	4,000	2,026	4,000	-	100%	1,974	97%
59790	14 Equipment Operation & Maintenance	700	-	-	-	-	-	0%	-	0%
54810	15 Routine Road Maintenance	-	783	5,000	-	5,000	-	0%	5,000	0.00%
	Non-Labor Maintenance Expenses	39,220	47,934	78,500	13,556	65,000	(13,500)		51,444	
	Maintenance Dept Expenses	\$ 253,605	\$ 173,357	\$ 313,500	\$ 98,556	\$ 311,000	\$ (2,500)		\$ 212,444	



Tri-Dam Authority 2024 Adopted Budget Administration Department Expenses

		2021 Actual	2022 Actual	Amended 2023 Budget	2023 Projection	2024 Adopted Budget	Change from 2023 Amended Budget		Change from 2023 Projection	
Administration Summary										
1	Salaries and Wages	\$ 76,695	\$ 62,799	\$ 90,000	\$ 61,000	\$ 94,000	\$ 4,000	4%	\$ 33,000	54%
2	Benefits and Overhead	47,417	19,984	63,000	25,000	66,000	3,000	5%	41,000	164%
	Administration Dept Labor Exp	124,112	82,782	153,000	86,000	160,000	7,000	5%	74,000	86%
3	Professional Services Consulting	-	5,567	9,000	14,000	15,000	6,000	100%	1,000	7%
4	Office & Administrative expense	22	-	500	1,000	1,100	600	120%	100	10%
5	APPA & NHA Dues	7,898	7,275	10,000	11,000	12,000	2,000	20%	1,000	9%
6	Legal Fees	13,510	40,033	51,000	53,000	100,000	49,000	96%	47,000	89%
7	Auditor Services	9,496	6,720	10,000	10,000	10,000	-	0%	-	0%
8	Liability & Property Insurance	189,785	177,471	170,000	297,000	312,000	142,000	84%	15,000	5%
9	Property Taxes	334	-	4,000	1,000	4,000	-	0%	3,000	300%
10	FERC License Fees	24,432	26,063	34,000	25,000	27,000	(7,000)	-21%	2,000	8%
11	USFS Sandbar Collection Agreement	17,435	40,668	44,000	44,000	47,000	3,000	7%	3,000	7%
	Non-Labor Administration Expenses	262,912	303,797	332,500	456,000	528,100	195,600		72,100	
	Administrative Dept Expenses	\$ 387,024	\$ 386,579	\$ 485,500	\$ 542,000	\$ 688,100	\$ 202,600		\$ 146,100	

Tri-Dam Authority Capital Expenditures Budget 2024 Adopted Budget

Expenditure	Budget 2023	2023 Projection	Adopted Budget 2024	2025	2026
1 Exciter	\$ -	\$ -	\$ -	\$ -	\$ -
2 Stop Log Gate Re-seal	-	-	-	-	-
3 Sandbar PH 51E Mechanical Relay Replc	25,000	-	-	-	-
4 Sandbar PH 115kV Pole Replace/Repair	750,000	-	1,000,000	-	-
5 Sandbar PH Bridge Board Repair	100,000	30,000	70,000	-	-
6 Sandbar PH Flowmeter	150,000	50,000	100,000	-	-
7 Graphex Operator Interface	20,000	16,400	-	-	-
8 Intake Trash Rack Replacement			10,000		
9 Underground Beardsley PH to Sandbar Intake			750,000		
10 Roof ReSeal SPH			30,000		
11 Gateshaft Governor Retrofit				150,000	
Total Capital	\$ 1,045,000	\$ 96,400	\$ 1,960,000	\$ 150,000	\$ -