

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

August 21, 2014
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

The Regular meeting was convened at 10:41 A.M. by President Holmes from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

AL BAIROS, JR.
FRANK CLARK
STEVE WEBB

SSJID COMMISSIONERS

BOB HOLMES
JOHN HOLBROOK
DALE KUIL
RALPH ROOS
DAVE KAMPER

COMMISSIONERS ABSENT:

JACK ALPERS, HERMAN DOORNENBAL

ALSO PRESENT:

Ron Berry, General Manager and Secretary; Rick Dodge, Finance Manager; Genna Modrell, Finance Assistant; Tim Townsend, Operations Supervisor; Steve Knell, General Manager, OID; Tim O'Laughlin, Counsel, OID; Jeff Shields, General Manager, SSJID; Bere Lindley, CFO, SSJID.

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE JULY 17, 2014 REGULAR MEETING MINUTES

President Holmes presented the minutes of the July 17, 2014 Regular Meeting to the Commission. Commissioner Roos moved to approve the minutes. Commissioner Bairos seconded the motion. The motion passed 8-0.

ITEM #2 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the July financial statements with the Commissioners. Mr. Dodge also advised the Commissioners that Moody's

Investor Services has completed its annual bond review and retained the Authority's Baa3 rating.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners and responded to questions.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Webb moved to approve the financial statements and the statement of obligations as presented. Commissioner Holbrook seconded the motion. The motion passed 8-0.

ITEM #3 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Webb moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Holbrook seconded the motion. The motion passed 8-0.

President Holmes adjourned the meeting at 10:49 A.M.

The next Board of Commissioners meeting will be held September 18, 2014 at the offices of the South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority