

# TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

January 19, 2017  
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

President Holmes called the meeting to order at 11:37 a.m.

## **COMMISSIONERS PRESENT:**

### **OID COMMISSIONERS**

STEVE WEBB  
HERMAN DOORNENBAL  
GAIL ALTIERI  
GARY OSMUNDSON  
LINDA SANTOS

### **SSJID COMMISSIONERS**

JOHN HOLBROOK  
BOB HOLMES  
DAVE KAMPER

## **COMMISSIONERS ABSENT:**

RALPH ROOS; DALE KUIL

## **ALSO PRESENT:**

Ron Berry, General Manager and Secretary, Tri-Dam; Rick Dodge, Finance Manager, Tri-Dam; Tim Townsend, Operations Supervisor, Tri-Dam; Tim O'Laughlin, Counsel

## **PUBLIC COMMENTS**

There were no public comments.

## **ITEM #1 Approve December 15, 2016 Special Meeting Minutes**

President Holmes presented the minutes of the December 15, 2016 Special Meeting to the Commission. Commissioner Webb moved to approve the minutes as presented. Commissioner Holbrook seconded the motion. The motion passed: OID 5-0; SSJID 3-0.

## **ITEM #2 FINANCIAL MATTERS**

### **a) Review and Approve Financial Statements**

Finance Manager Dodge reviewed the preliminary December financial statements, and advised that several significant yearend accounting entries still need to be posted; including the Authority's allocated labor overhead and allocated compensated absences liability. Excluding yearend adjustments, the Authority recorded a net profit of \$211,000 for the month and \$3.9 million for the year. Mr. Dodge also discussed several revenue and expense variances to budget for the year.

### **b) Review and Approve Statement of Obligations**

Finance Manager Dodge reviewed the statement of obligations with the Commissioners.

**c) Review Cash Flow Report**

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Doornenbal moved to approve the financial statements and the statement of obligations as presented. Commissioner Holbrook seconded the motion. The motion passed: OID 5-0; SSJID 3-0.

***ITEM #3 Review and Consider Approval of 2017 Investment Policy***

Finance Manager Dodge presented Tri-Dam Power Authority's draft investment policy for 2017 with recommended changes to the policy. Commissioner Holbrook moved to approve the investment policy as presented. Commissioner Webb seconded the motion. The motion passed: OID 5-0; SSJID 3-0. Commissioner Roos voted no.

***ITEM #4 Review and approval of Resolution 2017.01.01 District Distribution***

Finance Manager Dodge presented the Authority's funds available for distribution as of December 31, 2016, totaling \$1.38 million (\$692,000 per District). Commissioner Webb moved to approve the January 2017 distribution and Resolution TDPA 20170.01 as presented. Commissioner Doornenbal seconded the motion. The motion passed with a roll call vote: OID 5-0; SSJID 3-0.

***ITEM #5 CLOSED SESSION***

GM Berry announced before closed session that item a. on the agenda would be discussed.

President Holmes announced out of closed session that no action was taken.

***ITEM #6 COMMISSIONER'S COMMENTS***

None

***ADJOURNMENT***

Commissioner Holbrook moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Altieri seconded the motion. The motion passed: OID 5-0, SSJID 3-0.

President Holmes adjourned the meeting at 12:00 p.m.

The next Board of Commissioners meeting will be held February 16, 2017 at the offices of the South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 a.m.

ATTEST:

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Ron Berry  
Secretary  
Tri-Dam Power Authority